

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**Department of Information Technology,
Guru Nanak Dev Engineering College, Ludhiana**
And
**Auribises Technologies Pvt Ltd,
Krishna Nagar, Ludhiana**

Whereas, **Guru Nanak Dev Engineering College, Ludhiana** (Punjab Govt. Aided status) an autonomous college u/s UGC Act – 1956 [2(f) and 12(B)] (affiliated to I.K. Gujral Punjab Technical University, Jalandhar) accredited by NAAC (A Grade) & TCS.

Department of Information Technology is also NBA accredited; strives to impart high quality post graduate and under-graduate education and carry out leading-edge research in the discipline of Information Technology

Whereas, **Auribises** delivers Software Engineering Services and technology-driven Business Solutions that help meet the business objectives of our clients. They develop Cloud Based Mobile Apps, Web Apps and do cool stuff with Artificial Intelligence.offers a suite of mobile, web and software applications as a solution to industry.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on **16th day of September, 2021** by and between, through **Department of Information Technology**.

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Department of Information Technology, Guru Nanak Dev Engineering College, Ludhiana**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visits, Expert Lectures.
- D) **Auribises Technologies Pvt Ltd, Krishna Nagar, Ludhiana**, the Second Party is engaged in providing IT-enabled business solutions.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party and to raise awareness of the impact the new technologies will have on the society.
- 2.3 Workshops and Trainings: Conduct workshops and trainings for students and developing new applications for mutual benefits.
- 2.4 Placement of trained students: Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.5 There is no financial commitment on the part of the **Guru Nanak Dev Engineering College**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.6 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid till **30 September, 2024** by both the parties on mutually agreed terms, and is likely to be continued in future.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be constructed as a partnership.

First Party




Dr. K. S. Mann
HOD (Dept of Information Technology)
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Ludhiana
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Second Party



Mr. Ishant Kumar
CEO and Founder
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Dealing Hand Officials:

Pf. Sidharath Jain (Assistant Professor IT) 
Pf. Hanit Karwal (Assistant Professor IT) 